## MillionPlus

The Association for Modern Universities

> Staying local to go far: modern universities as placemakers in the South West



Modern universities in the South West are intimately connected to place. They act as key anchor institutions, generating economic value as employers, procurers and

providers of services in the local economy, with ripple effects across the region.

They provide vital pathways into higher education, spreading access and opportunity, while also supporting graduates to transition effectively into the local job market.

They work collaboratively with local stakeholders (NHS, businesses and local government, among others) to drive regional development and weave the social fabric of the cities and towns in which they are located.

Taken together, all these activities illustrate the role of modern universities as placemakers. This role should be utilised and expanded for the government to achieve its ambition to level up the country and ensure that you can stay local to go far. Bath Spa University
Other modern universities

## Modern universities in the **South West**...

... create **£1.64bn** of impact as a result of their economic output.

... generate **£1.1bn** in expenditure-related Gross Value Added (GVA) in the region.

... support **13,887 jobs** (Full-time equivalent) in the region.



## Of modern university graduates working the **South West**...

... **53%** are "regional loyals" – this means they studied in their home region and remained there to work.

... **15.6%** are "regional stayers" – this means they came from another region to study at a modern university in the South West and remained to work in the South West.

... **42.5%** are employed in public administration, education, or health sectors 15 months after graduating.

Modern universities provided **8,820** higher apprenticeships in the South West over the past 5 years.



... contributes **£85m** in expenditure-related Gross Value Added (GVA) to the South West economy.

... supports **1,212 jobs** through its wider economic impact as an anchor institution.

... **34.1%** of working graduates are "regional loyals" – this means they studied in their home region and remained there to work.



All economic impact figures refer to Direct, Indirect and Induced impact, based on analysis carried out by London Economics. For a full methodological explainer, see Annex B in the full research report *'Staying local to go far: modern universities as placemakers'*. Analysis of student and graduate mobilities is based on graduate outcomes data 2018/19. Apprenticeship starts are for figures from 2017 to 2022 for apprenticeships at Level 4 and above.

